

MERCATOR PETROLEUM LIMITED

List of Claims as on 28 January 2023

(Amount in Rs)

| Sl. No. | Category of creditor | Summary of claims | | Summary of claims | | Amount of contingent claims | Amount of claims not admitted | Amount of claims under verification | Details in Annexure | Remarks, if any |
|---------|--|-------------------|-----------------------|-------------------|---------------------------|-----------------------------|-------------------------------|-------------------------------------|---------------------|-----------------|
| | | No. of claims | Amount | No. of claims | Amount of claims admitted | | | | | |
| 1 | Secured financial creditors belonging to any class of creditors | - | - | - | - | - | - | - | | |
| 2 | Unsecured financial creditors belonging to any class of creditors | - | - | - | - | - | - | - | | |
| 3 | Secured financial creditors (other than financial creditors belonging to any class of creditors) | 2 | 3,80,44,53,072 | 2 | 2,91,90,04,616 | - | 88,54,48,456 | - | 3 | |
| 4 | Unsecured financial creditors (other than financial creditors belonging to any class of creditors) | 1 | 2,50,86,94,347 | 1 | 1,18,17,95,267 | - | 1,32,68,99,080 | - | 4 | |
| 5 | Operational creditors (Workmen) | - | - | - | - | - | - | - | | |
| 6 | Operational creditors (Employees) | 1 | 79,800 | 1 | 79,800 | - | - | - | 6 | |
| 7 | Operational creditors (Government Dues) | 3 | 59,87,41,088 | 3 | 39,48,00,791 | - | 20,39,40,297 | - | 7 | |
| 8 | Operational creditors (other than Workmen and Employees and Government Dues) | 61 | 42,06,06,674 | 60 | 33,65,63,819 | - | 8,41,43,071 | - | 8 | |
| 9 | Other creditors, if any, (other than financial creditors and operational creditors) | - | - | - | - | - | - | - | | |
| | TOTAL | 68 | 7,33,25,74,981 | 67 | 4,83,22,44,293 | - | 2,50,04,30,905 | - | | - |

Annexure-3

Name of the Corporate Debtor: MERCATOR PETROLEUM LIMITED

Date of commencement of CIRP: 31.08.2020

List of creditors as on: 28.01.2023

List of secured financial creditors (other than financial creditors belonging to any class of creditors)

(Amount in Rs)

| Sl. No. | Name of creditor | Details of claim received | | Details of claim admitted | | | | | | Amount of continge nt claim | Amount of any mutual dues, that may be set-off | Amount of claim not admitted | Amount of claim under verification | Remarks, if any |
|--------------|-----------------------------|---------------------------|-----------------------|---------------------------|-----------------|-------------------------------------|-----------------------------|------------------------|--------------------------|-----------------------------|--|------------------------------|------------------------------------|------------------|
| | | Date of receipt | Amount claimed | Amount of claim admitted | Nature of claim | Amount covered by security interest | Amount covered by guarantee | Whether related party? | % of voting share in CoC | | | | | |
| 1 | BANK OF BARODA | 09-Apr-21 | 1,22,60,27,691 | 1,20,32,74,850 | SECURED | 1,20,32,74,850 | - | NO | 41.22% | - | - | 2,27,52,841 | | Notes 1 & 3 |
| 2 | UTI STRUCTURED DEBT FUND -1 | 24-Sep-20 | 2,57,84,25,381 | 1,71,57,29,766 | SECURED | 1,71,57,29,766 | Yes | NO | 58.78% | - | - | 86,26,95,615 | - | Notes 3, 4 and 5 |
| TOTAL | | | 3,80,44,53,072 | 2,91,90,04,616 | | | | | 100.00% | | | 88,54,48,456 | - | |

Notes:

- Details of Security Interest of Bank of Baroda** - The Facility (together with all Interest, liquidated damages, fees, remuneration payable to the Security Trustee, if any), costs, charges, expenses and other monies and all other amounts stipulated and payable to the bank shall be secured by way of security as mentioned below: (a) First charge on all movable and immovable fixed assets of the Project. (b) First charge on all project contracts and insurance policies in relation to the Project. (c) Security interest by way of security of all rights, titles, benefits, claims and demands of the Borrower on each Project document with respect to this Project. (d) Charge on the Borrower's bank accounts for the Project, including but not limited to the trust and retention account(s) save and except Dividend Distribution Account / No Lien Account where the surplus monies including any income generated on the same, shall be transferred upon having met the Restricted Covenants.
- Bank of Baroda has revised its claim vide its email dated 15 October 2022. Bank of Baroda has stated that revision in its claim (exclusion of interest on interest / penal interest during Covid-19 moratorium of 01 March 2020 to 31 August 2020) and non-capitalisation of penal interest is subject to similar treatment to UTI Structured Debt Fund I.
- Details of Security Interest of UTI Structure Debtor Fund I** - Second charge over all assets, current and future movable and immovable, tangible and intangible of Mercator Petroleum Limited. Second charge over oil block CB-ONN-2005/9. Second charge over all the bank accounts of Mercator Petroleum Limited. As per letter dated 10.05.2018 of Bank of Baroda to UTI Structured Debt Fund I, the payment to Bank of Baroda will rank in priority to UTI Structured Debt Fund I under all circumstances and the existing charge of Bank of Baroda will not stand depreciated pursuant to creation of 2nd charge in favor of UTI Structured Debt Fund I.
- UTI Structured Debt Fund I has filed an interlocutory application for rejection of its claim amount by the resolution professional
- The resolutorial professional has filed an interlocutory application against UTI Structured Debt Fund I *inter alia* under sections 50, 51, 66 and 67 of the Insolvency & Bankruptcy Code 2016 for its inflated claim.

Annexure-4

Name of the Corporate Debtor: MERCATOR PETROLEUM LIMITED

Date of commencement of CIRP: 31.08.2020

List of creditors as on: 28.01.2023

List of unsecured financial creditors (other than financial creditors belonging to any class of creditors)

(Amount in Rs)

| Sl. No. | Name of creditor | Details of claim received | | Details of claim admitted | | | | Amount of contingent claim | Amount of any mutual dues, that may be set-off | Amount of claim not admitted | Amount of claim under verification | Remarks, if any | |
|--------------|------------------|---------------------------|-----------------------|---------------------------|-----------------|-----------------------------|------------------------|----------------------------|--|------------------------------|------------------------------------|-----------------|--------------------------|
| | | Date of receipt | Amount claimed | Amount of claim admitted | Nature of claim | Amount covered by guarantee | Whether related party? | | | | | | % of voting share in CoC |
| 1 | MERCATOR LIMITED | 09-Apr-21 | 2,50,86,94,347 | 1,18,17,95,267 | Unsecured | - | Yes | - | - | 1,32,68,99,080 | - | Note 1 | |
| TOTAL | | | 2,50,86,94,347 | 1,18,17,95,267 | | | | 0.00% | - | - | 1,32,68,99,080 | - | |

Notes:

1 The claimant has not provided duly stamped documents. Legal advice is being sought in this matter and based on the legal advice, this claim may be modified including for the compounded penal interest and interest during Covid-19 period.

Annexure- 6

Name of the Corporate Debtor: MERCATOR PETROLEUM LIMITED

Date of commencement of CIRP: 31.08.2020

List of creditors as on: 28.01.2023

List of operational creditors (Employees)

(Amount in Rs)

| Sl. No. | Name of authorised representative, if any | Name of employee | Details of claim received | | Details of claim admitted | | | Amount of contingent claim | Amount of any mutual dues, that may be set-off | Amount of claim under verification | Amount of claim not admitted | Remarks, if any |
|---------|---|------------------|---------------------------|----------------|---------------------------|-----------------|------------------------|----------------------------|--|------------------------------------|------------------------------|-----------------|
| | | | Date of receipt | Amount claimed | Amount of claim admitted | Nature of claim | Whether related party? | | | | | |
| 1 | N/A | LAXMAN PRABHU | 08-Dec-20 | 79,800 | 79,800 | Employees Dues | - | N/A | - | - | - | - |
| | | TOTAL | | 79,800 | 79,800 | - | - | - | - | - | - | - |

Annexure - 7

Name of the Corporate Debtor: MERCATOR
PETROLEUM LIMITED

Date of commencement of CIRP: 31.08.2020

List of creditors as on: 28.01.2023

List of operational creditors (Government dues)

(Amount in Rs)

| Sl. No. | Details of Claimant | | Details of claim received | | Details of claim admitted | | | | Amount of contingent claim | Amount of any mutual dues, that may be set-off | Amount of claim under verification | Amount of claim not admitted | Remarks, if any |
|--------------|--|--------------------|---------------------------|---------------------|---------------------------|-----------------|------------------------|---|----------------------------|--|------------------------------------|------------------------------|-----------------|
| | Department | Government | Date of receipt | Amount claimed | Amount of claim admitted | Nature of claim | Whether related party? | % of voting share in CoC, if applicable | | | | | |
| 1 | DIRECTOR GENERAL OF HYDROCARBON (PROFIT PETROLEUM) CB9 | Central Government | 14-Dec-20 | 1,29,41,633 | 1,21,01,411 | Government Dues | No | N/A | - | - | - | 8,40,222 | |
| 2 | DIRECTOR GENERAL OF HYDROCARBON CB-3 | Central Government | 26-Jul-21 | 58,56,65,350 | 38,25,65,275 | Government Dues | No | N/A | - | - | - | 20,31,00,075 | Note 1 |
| 3 | Employees Provident Fund Organisation | Central Government | 25-Jan-23 | 1,34,105 | 1,34,105 | Government Dues | No | N/A | - | - | - | - | Note 2 |
| TOTAL | | | | 59,87,41,088 | 39,48,00,791 | - | - | - | - | - | - | 20,39,40,297 | |

Notes:

- 1 Additional claim from Directorate General of Hydrocarbon for the period up to 31 August 2020 is awaited.
- 2 This is based on demand notices received from EPFO.

Annexure-8

Name of the Corporate Debtor: MERCATOR PETROLEUM LIMITED

Date of commencement of CIRP: 31.08.2020

List of creditors as on: 28.01.2023

List of operational creditors (Other than Workmen and Employees and Government Dues)

(Amount in Rs)

| Sl. No. | Name of creditor | Details of claim received | | Details of claim admitted | | | | | | Amount of contingent claim | Amount of any mutual dues, that may be set-off | Amount of claim not admitted | Amount of claim under verification | Remarks, if any |
|---------|--|---------------------------|----------------|---------------------------|------------------|-------------------------------------|-----------------------------|------------------------|--------------------------|----------------------------|--|------------------------------|------------------------------------|-----------------|
| | | Date of receipt | Amount claimed | Amount of claim admitted | Nature of claim | Amount covered by security interest | Amount covered by guarantee | Whether related party? | % of voting share in CoC | | | | | |
| 1 | ASAP FLUIDS PVT LTD | 11-Feb-21 | 1,00,24,706 | 68,62,142 | Operational Debt | No | No | | N/A | - | - | 31,62,564 | - | |
| 2 | BAKER HUGHES SINGAPORE PTE | 20-Sep-20 | 12,46,09,761 | 12,46,09,761 | Operational Debt | No | No | | N/A | - | - | - | - | |
| 3 | SATURN ENERGY SOLUTIONS FOR OIL & GAS | 22-Sep-20 | 6,40,000 | 6,40,000 | Operational Debt | No | No | | N/A | - | - | - | - | |
| 4 | KINGSTON OILFIELDS SERVICES PVT LTD | 24-Sep-20 | 40,38,232 | 29,04,001 | Operational Debt | No | No | | N/A | - | - | 11,34,231 | - | |
| 5 | RUDRA SECURITY SERVICES | 26-Sep-20 | 11,52,171 | 11,44,016 | Operational Debt | No | No | | N/A | - | - | 8,155 | - | |
| 6 | HLSA ASIA LTD | 30-Sep-20 | 20,74,659 | 20,74,659 | Operational Debt | No | No | | N/A | - | - | -0 | - | |
| 7 | OGDSL SERVICES LIMITED | 03-Oct-21 | 4,33,77,930 | 3,06,40,581 | Operational Debt | No | No | | N/A | - | - | 1,27,37,349 | - | |
| 8 | HALLIBURTON OFFSHORE SERVICES INC. | 13-Oct-20 | 3,01,32,261 | 2,87,25,414 | Operational Debt | No | No | | N/A | - | - | 14,06,847 | - | |
| 9 | LINK ENTERPRISES | 26-Oct-20 | 8,74,028 | 5,62,350 | Operational Debt | No | No | | N/A | - | - | 3,11,678 | - | |
| 10 | AJAY BUILDERS | 28-Oct-20 | 2,74,10,462 | 1,78,10,847 | Operational Debt | No | No | | N/A | - | - | 95,99,616 | - | |
| 11 | OIL FIELD INSTRUMENTATION (INDIA) PVT. LTD. | 10-Nov-20 | 29,44,694 | 29,44,694 | Operational Debt | No | No | | N/A | - | - | - | - | |
| 12 | S MARK ENGG PVT LTD | 19-Nov-20 | 3,04,22,075 | 2,94,59,738 | Operational Debt | No | No | | N/A | - | - | 9,62,337 | - | |
| 13 | CVS SHAH | 21-Sep-20 | 2,90,78,014 | 1,94,82,742 | Operational Debt | No | No | | N/A | - | - | 95,95,272 | - | |
| 14 | CHETANKUMAR VIRCHANDBHAI SHAH MULTI SERVICES PVT LTD | 21-Sep-20 | 5,07,117 | 2,39,645 | Operational Debt | No | No | | N/A | - | - | 2,67,472 | - | |
| 15 | GTC OIL FIELD | 23-Nov-20 | 1,47,84,283 | 44,87,961 | Operational Debt | No | No | | N/A | - | - | 1,02,96,322 | - | |
| 16 | D A RAY | 22-Jan-21 | 4,44,876 | 3,36,750 | Operational Debt | No | No | | N/A | - | - | 1,08,126 | - | |

| | | | | | | | | | | | | | |
|----|--|-----------|-------------|-------------|------------------|----|----|--|-----|---|---|-------------|---|
| 17 | ARUN DUGGAL | 10-Dec-20 | 8,49,600 | 8,49,600 | Operational Debt | No | No | | N/A | - | - | - | - |
| 18 | AL MANSOORI PETROLEUM SERVICES LLP | 14-Dec-20 | 1,41,48,997 | 1,41,48,997 | Operational Debt | No | No | | N/A | - | - | -0 | - |
| 19 | KMC OIL TOOLS INDIA PVT LIMITED | 24-Dec-20 | 20,11,584 | 20,11,584 | Operational Debt | No | No | | N/A | - | - | - | - |
| 20 | G S NAYAK | 25-Dec-20 | 41,300 | 41,300 | Operational Debt | No | No | | N/A | - | - | - | - |
| 21 | RAEON PETROLEUM SERVICES PVT LIMITED | 30-Dec-20 | 9,25,000 | - | Operational Debt | No | No | | N/A | - | - | 9,25,000 | - |
| 22 | PARVEEN INDUSTRIES | 30-Dec-20 | 6,37,274 | 4,50,713 | Operational Debt | No | No | | N/A | - | - | 1,86,561 | - |
| 23 | SES ENERGY SERVICES INDIA PVT LTD | 19-Feb-21 | 17,84,376 | 17,84,376 | Operational Debt | No | No | | N/A | - | - | - | - |
| 24 | ULTERRA DRILLING TECHNOLOGIES LP | 12-Jul-21 | 18,34,810 | 18,34,810 | Operational Debt | No | No | | N/A | - | - | - | - |
| 25 | SCHLUMBERGER ASIA SERVICES LIMITED | 03-Aug-21 | 2,94,31,994 | 1,90,85,248 | Operational Debt | No | No | | N/A | - | - | 1,03,46,746 | - |
| 26 | SMI OILFIELD TECHNOLOGY AND PRODUCTS FZE | 03-Aug-21 | 69,31,530 | 43,97,602 | Operational Debt | No | No | | N/A | - | - | 25,33,929 | - |
| 27 | JATINBHAI PATEL | 29-Sep-20 | 36,56,707 | 15,39,420 | Operational Debt | No | No | | N/A | - | - | 21,17,287 | - |
| 28 | VALI MAHMED ASMAL PATRAVALA | 03-Oct-20 | 12,50,800 | 4,85,833 | Operational Debt | No | No | | N/A | - | - | 7,64,967 | - |
| 29 | HAMIDKHAN PATHAN | 06-Oct-20 | 4,60,621 | 1,93,917 | Operational Debt | No | No | | N/A | - | - | 2,66,704 | - |
| 30 | VALI SULEMAN CHITI | 30-Sep-20 | 15,15,120 | 5,88,500 | Operational Debt | No | No | | N/A | - | - | 9,26,620 | - |
| 31 | PATEL ABDUL REHMAN ISMAIL | 08-Oct-20 | 2,33,640 | 90,750 | Operational Debt | No | No | | N/A | - | - | 1,42,890 | - |
| 32 | PATEL ABDUL REHMAN ISMAIL | 08-Oct-20 | 9,72,320 | 3,77,667 | Operational Debt | No | No | | N/A | - | - | 5,94,653 | - |
| 33 | KAMLABEN PATEL (BIPIN BHAI PATEL) | 05-Oct-20 | 46,18,240 | 20,54,908 | Operational Debt | No | No | | N/A | - | - | 25,63,332 | - |
| 34 | ISMAIL ADAM MUSA MUNSHI | 02-Nov-20 | 2,64,320 | 1,02,667 | Operational Debt | No | No | | N/A | - | - | 1,61,653 | - |
| 35 | ARVINDSINH MOHANSINH CHAUHAN | 07-Oct-20 | 27,97,545 | 6,30,213 | Operational Debt | No | No | | N/A | - | - | 21,67,332 | - |
| 36 | YUNUS NATHALIA | 07-Nov-20 | 11,60,412 | 9,69,741 | Operational Debt | No | No | | N/A | - | - | 1,90,671 | - |
| 37 | YARIFBHAI HAJIAHMEDBHAI VOHRA | 19-Nov-20 | 32,17,309 | 12,63,101 | Operational Debt | No | No | | N/A | - | - | 19,54,208 | - |
| 38 | GULAM VALI DEMA | 26-Oct-20 | 3,99,784 | 3,30,400 | Operational Debt | No | No | | N/A | - | - | 69,384 | - |
| 39 | HAJI ISMAIL VALI ISA | 12-Jan-21 | 18,49,650 | 5,69,739 | Operational Debt | No | No | | N/A | - | - | 12,79,911 | - |

| | | | | | | | | | | | | | | |
|--------------|--------------------------------------|-----------|---------------------|---------------------|------------------|----|----|---|-----|---|---|--------------------|---|---|
| 40 | HABIB PATEL | 17-Jan-21 | 18,49,650 | 5,69,739 | Operational Debt | No | No | | N/A | - | - | 12,79,911 | - | |
| 41 | MAHOMEDHANIF AHMED MUSA VANIA | 01-Sep-21 | 27,50,685 | 10,71,233 | Operational Debt | No | No | | N/A | - | - | 16,79,452 | - | |
| 42 | SURESH SHANA VASAVA | 02-Sep-21 | 2,93,773 | 1,14,408 | Operational Debt | No | No | | N/A | - | - | 1,79,365 | - | |
| 43 | DAUD ALI MOHAMMAD MOGRA | 01-Sep-21 | 21,70,565 | 8,45,309 | Operational Debt | No | No | | N/A | - | - | 13,25,256 | - | |
| 44 | YAKUB MUSA ASLAM CHANCHVELIYA | 01-Sep-21 | 1,61,740 | 62,988 | Operational Debt | No | No | | N/A | - | - | 98,752 | - | |
| 45 | YUNUS ISMAIL UMARJI PATEL | 01-Sep-21 | 23,93,371 | 9,32,080 | Operational Debt | No | No | | N/A | - | - | 14,61,291 | - | |
| 46 | INAYAT HUSSSAIN HAJI MUSA BANGLAWALA | 18-May-22 | 9,77,075 | 6,31,471 | Operational Debt | No | No | | N/A | - | - | 3,45,604 | - | |
| 47 | MUSTAK ADAM MALJI | 28-Mar-22 | 90,200 | 1,25,864 | Operational Debt | No | No | | N/A | - | - | - | - | |
| 48 | SALIM MAHAMD VALI JINGA | 17-May-22 | 1,61,740 | 62,988 | Operational Debt | No | No | | N/A | - | - | 98,752 | - | |
| 49 | GORDHANBHAI HARIBHAI PATANVADIYA | 18-May-22 | 28,51,425 | 29,15,978 | Operational Debt | No | No | | N/A | - | - | - | - | |
| 50 | ABDULRAZZAK YUSUF KAMTHI | 19-May-22 | 8,24,434 | 6,85,600 | Operational Debt | No | No | | N/A | - | - | 1,38,834 | - | |
| 51 | VORAJI SALIM YUSUF | 20-May-22 | 4,14,833 | 2,74,093 | Operational Debt | No | No | | N/A | - | - | 1,40,740 | - | |
| 52 | ASOK RANJAN TAPADAR | 08-Feb-22 | 4,00,000 | 1,60,000 | Operational Debt | No | No | | N/A | - | - | 2,40,000 | - | |
| 53 | SAI KRUPA CRANE SERVICES | 27-May-22 | 3,51,820 | 3,51,820 | Operational Debt | No | No | | N/A | - | - | - | - | |
| 54 | BABUJI GHEMAJI THAKOR | 15-Jun-22 | 1,55,760 | 1,54,138 | Operational Debt | No | No | | N/A | - | - | 1,622 | - | |
| 55 | JALAJI RAMAJI THAKOR | 16-Jun-22 | 18,800 | 18,604 | Operational Debt | No | No | | N/A | - | - | 196 | - | |
| 56 | JAYANTIJI BALAJI THAKOR | 17-Jun-22 | 1,39,620 | 1,38,166 | Operational Debt | No | No | | N/A | - | - | 1,454 | - | |
| 57 | KANUJI KESAJI THAKOR | 18-Jun-22 | 1,39,620 | 1,38,166 | Operational Debt | No | No | | N/A | - | - | 1,454 | - | |
| 58 | MERUJI GEMARJI THAKOR | 19-Jun-22 | 84,000 | 83,125 | Operational Debt | No | No | | N/A | - | - | 875 | - | |
| 59 | RAIBEN JUGAJI THAKOR | 20-Jun-22 | 84,000 | 83,125 | Operational Debt | No | No | | N/A | - | - | 875 | - | |
| 60 | ALKESHJI PRAHLADJI THAKOR | 21-Jun-22 | 1,17,360 | 1,16,138 | Operational Debt | No | No | | N/A | - | - | 1,222 | - | |
| 61 | S. D. Choubey | 13-Dec-22 | 6,68,000 | 3,02,400 | Operational Debt | No | No | | N/A | - | - | 3,65,600 | - | |
| TOTAL | | | 42,06,06,674 | 33,65,63,819 | | - | - | - | - | - | - | 8,41,43,071 | - | - |